



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 05, 2002  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,396	\$ 5,174	\$ 8,116	\$ 9,796
Tax and Loan Note Accounts (Table V) .....	4,012	3,340	31,514	34,423
Total Operating Balance .....	\$ 9,408	\$ 8,513	\$ 39,630	\$ 44,219

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 21	\$ 72	\$ 4,919	Commodity Credit Corporation programs ...	\$ 28	\$ 130	\$ 24,781
Commodity Credit Corporation programs ...	34	303	8,934	Defense Vendor Payments (EFT) .....	658	2,496	131,106
Customs and Certain Excise Taxes .....	94	431	17,576	Education Department programs .....	119	611	47,628
Deposits by States: .....				Energy Department programs .....	126	407	17,806
Supplemental Security Income .....	0	11	2,713	Family Support Payments (HHS) .....	28	39	2,232
Unemployment .....	10	39	16,655	Federal Employees Insurance Payments ...	75	635	24,768
Energy Department programs .....	21	113	4,682	Fed. Highway Administration programs ...	109	457	21,005
Estate and Gift Taxes .....	101	392	20,942	Federal Salaries (EFT) .....	2,015	2,516	83,829
Federal Reserve Earnings .....	0	953	18,387	Food and Nutrition Service (misc) .....	79	281	14,254
Foreign Deposits, Military Sales .....	7	485	8,178	Food Stamps .....	111	281	14,355
FTD's Received (Table IV) .....	1,230	7,782	313,199	Health and Human Services Grants (misc) ..	280	966	44,343
Housing and Urban Development programs ..	77	207	7,549	Housing and Urban Development programs ..	94	1,968	35,208
Individual Income and Employment .....				Interest on Treasury Securities .....	3	3,719	112,232
Taxes, Not Withheld .....	219	1,216	266,949	Labor Dept. prgms (excl. unemployment) ..	62	220	10,490
Interest recd from T&L Depositories .....	7	7	282	Medicaid .....	815	2,439	111,685
Postal Service .....	422	1,818	73,368	Medicare .....	834	6,767	194,513
Public Debt Cash Issues (Table III-B) .....	62,514	97,493	2,810,894	NASA programs .....	75	171	9,747
Other Deposits:				Postal Service Money Orders and Other ...	184	687	39,049
Air Transport Security Fees .....	1	6	565	Public Debt Cash Redemp. (Table III-B) ....	58,819	97,566	2,711,424
				Social Security Benefits (EFT) .....	0	21,993	279,789
				Temporary Assistance for Needy Families (HHS) .....	90	393	14,031
				Unemployment Insurance Benefits .....	210	889	37,194
				Other Withdrawals:			
				Dept. of Justice .....	55	121	5,922
				Federal Railroad Admin. ....	100	100	933
				IRS Tax Refunds Business (EFT) .....	94	1,089	32,933
				IRS Tax Refunds Individual (EFT) .....	132	144	91,499
				Veterans Affairs .....	106	285	6,518
Total Other Deposits .....	1	395	7,426	Unclassified .....	2,762	7,593	312,246
Change in Balance of Uncollected .....				Total, Other Withdrawals .....	3,250	21,051	602,533
Funds (closing balance \$ 84) .....	14	-11	-16	Transfers to Depositories .....	161	421	436,923
Transfers from Depositories .....	3,669	52,671	1,433,889	Total Federal Reserve Account .....	68,222	167,100	5,020,927
Total Federal Reserve Account .....	68,444	164,379	5,016,526	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	4,181	24,749	966,555	(Table V) .....	3,669	52,671	1,433,889
Transfers from Federal Reserve Account ..	161	421	436,923	Total Withdrawals (excluding transfers) ....	\$ 68,061	\$ 166,679	\$ 4,584,004
Total Tax and Loan Note Accounts (Table V) .....	4,342	25,170	1,403,478	Net Change in Operating Cash Balance ....	894	-30,222	-34,811
Total Deposits (excluding transfers) .....	\$ 68,956	\$ 136,457	\$ 4,549,192				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, July 05, 2002

## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 58,561	\$ 58,561	\$ 2,252,540
Regular Series .....	\$ 62,784	\$ 62,783	\$ 2,229,344	Notes .....	0	27,379	350,124
Cash Management Series .....	0	0	115,003	Bonds .....	0	1	20,246
Notes .....	0	34,051	404,164	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	27	1,872	United States Savings Securities .....	51	243	9,543
Federal Financing Bank .....	0	0	0	Government Account Series .....	69,886	316,933	12,731,255
Nonmarketable:				Domestic Series .....	0	0	1,161
United States Savings Securities:				Foreign Series .....	200	400	7,250
Cash Issue Price .....	32	148	9,842	State and Local Series .....	6	10,981	66,691
Interest Increment .....	0	716	6,629	Other .....	0	0	111
Government Account Series .....	71,213	305,165	12,918,719	Total Redemptions .....	\$ 128,706	\$ 414,499	\$ 15,438,923
Domestic Series .....	0	0	1,161	Net Change in Public Debt Outstanding .....	5,323	-10,733	308,272
Foreign Series .....	0	0	1,900				
State and Local Series .....	0	876	52,968				
Other .....	0	0	580				
Total Issues .....	\$ 134,029	\$ 403,766	\$ 15,747,195				

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) .....	\$ 134,029	\$ 403,766	\$ 15,747,195
Premium on New Issues .....	0	0	757
Discount on New Issues:			
Bills (-) .....	302	302	11,831
Bonds and Notes (-) .....	0	62	-1,994
Government Account Transactions (-) .....	71,213	305,165	12,918,719
Interest Increment on United States Savings Securities (-) .....	0	716	6,629
Inflation - Indexed Securities Increment .....	0	27	1,872
Total Public Debt Cash Issues Deposited in Federal Reserve Account ..	62,514	97,493	2,810,894
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	128,706	414,499	15,438,923
Premium on Debt Buyback Operation .....	0	0	3,757
Discount on Debt Buyback Operation (-) ..	0	0	0
Government Account Transactions (-) .....	69,886	316,933	12,731,255
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. ....	\$ 58,819	\$ 97,566	\$ 2,711,424

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ...	\$ 5,471	\$ 32,892	\$ 1,095,755
Individual Estimated Income Taxes .....	0	1	2,642
Railroad Retirement Taxes .....	8	110	3,508
Excise Taxes .....	23	106	47,837
Corporation Income Taxes .....	35	527	162,323
Federal Unemployment Taxes .....	7	24	5,763
Estate and Gift Taxes & Misc IRS Rcpts. ....	4	19	657
Change in Balance of Unclassified Taxes .....	162	388	210
Total .....	\$ 5,710	\$ 34,067	\$ 1,318,697
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	62	618	25,940
Collector Depositories .....	1,168	7,164	287,259
Tax and Loan Accounts .....	4,181	24,749	966,555
Inter-agency Transfers .....	299	1,536	38,943

## TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public .....	\$ 3,466,275	\$ 3,462,065	\$ 3,464,147	\$ 3,339,310
Intragovernmental Holdings .....	2,649,461	2,648,347	2,662,321	2,468,153
Total Public Debt Outstanding .....	6,115,735	6,110,412	6,126,469	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt .....	520	520	520	523
Unamortized Discount .....	52,904	52,697	52,839	59,360
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies .....	144	144	203	222
Total Public Debt Subject to Limit .....	\$ 6,047,455	\$ 6,042,339	\$ 6,058,313	\$ 5,732,802
Statutory Debt Limit .....	6,400,000	6,400,000	6,400,000	5,950,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

## TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today .....	\$ 42	\$ 182	\$ 3,115	\$ 3,340
Deposits:				
Taxes Received (Table IV) .....	9	85	4,087	4,181
Transfers to Depositories .....	0	0	160	161
Special Direct Investment .....	0	0	0	0
Term Investment .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	2,467	2,467
Depository Initiated .....	1	13	1,188	1,202
Special Direct Investment .....	0	0	0	0
Term Investment .....	0	0	0	0
Closing Balance Today .....	\$ 50	\$ 255	\$ 3,707	\$ 4,012

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 936	\$ 986	\$ 196,853
Business .....	177	1,706	61,622